

Natural resources are vital for global progress and prosperity, but their prices can fluctuate significantly over time, as demonstrated in a table highlighting price movements over the past decade. This volatility aligns with the principle of mean reversion, where returns tend to revert to their average levels. The prices of commodities exhibit both seasonal and cyclical patterns historically. Therefore, investing in natural resources necessitates a diversified portfolio managed by professionals knowledgeable about these assets and their global trends. However, diversification doesn't eliminate market risks or ensure profits, and past performance doesn't predict future outcomes.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	187.05%	103.67%	56.25%	18.59%	54.20%	47.89%	442.80%	72.49%	13.10%	26.62%
	Li		Pd	Pd	Pd	Ag	Li	Li	Au	Au
	-2.50% Pb	60.59% Zn	40.51%	17.86%	34.46%	26.02%	160.61%	43.13% Ni	1.19%	20.57%
				義義					Cu	
	-9.63%	59.35%	32.39% Al	6.91%	31.55% Ni	25.86% Pd	55.01%	19.97%	-0.17% <b>Al</b>	13.75%
	-10.42%	45.03%	31.19%	-0.44%	21.48%	25.12%	46.91%	14.37%	-0.66%	12.23%
	Au				Pt	Au			Ag	Zn
	-10.72%	20.96%	30.49%	-1.58%	18.31%	24.82%	42.18%	10.90%	-7.67%	5.52%
		Pd	Cu	Au	Au		AI	Pt	Pt	Cu
	-11.75% Ag	17.37% <b>Cu</b>	30.49% Zn	-8.53%	15.21% Ag	19.73% <b>Zn</b>	31.53% <b>Zn</b>	6.71%	-9.97%	5.44% <b>A</b> I
	-17.79%	14.86%	27.51%	-14.49%	11.03%	18.66%	26.14%	2.77%	-10.73%	-6.25%
	AI	Ag	Ni	Pt	義義	Ni	Ni	Ag		Pb
	-19.11%	13.58%	24.27%	-16.54%	3.40%	15.99%	25.70%	<b>2.76</b> %	-12.10%	-8.37%
		AI	Pb	Ni	$\checkmark$		Cu	義義	Zn	Ni
-	-20.31%	13.49% Ni	13.09% Au	-17.43%	3.36% Cu	14.63%	22.57%	-0.05% <b>Pb</b>	-12.93% Pd	-9.38% <b>Pt</b>
	-26.07%	11.27%	12.47%	-17.46%	-4.38%	13.15%	20.34%	-0.28%	-20.71%	-10.97%
	Pt	Pb		Cu	AI	Li	義義	Au	義義	
	-26.10%	8.56%	6.42%	-19.23%	-4.66%	10.92%	18.32%	-5.89%	-30.55%	-13.80%
	Cu	Au	Ag	Pb	Pb	Pt	Pd	Pd		義義
	-26.50%	1.16% <b>Pt</b>	4.66%	-22.16%	-9.49%	10.80%	-3.64%	-14.13%	-38.63%	-16.79%
	Zn		義義		Zn	AI	Au	Cu	Pb	
	-29.43% Pd	-1.88%	2.99% Pt	-24.54% Zn	-18.02%	3.25% <b>Pb</b>	-9.64% Pt	-16.27%	-43.82%	-17.05% Pd
1	-30.47%	0.63%			-25.54%	-1.29%	-11.72%	-16.34%		
	-30.47%	-8.63%	-0.63%	-24.84%	-25.54%	-1.29%	Ag	<b>Zn</b>	-45.21%	-26.23%
	-41.75%	-13.19%	-20.70%	-54.70%	-38.50%	-20.54%	-22.21%	-48.34%	-81.43%	-57.34%
	Ni	-13.13 X		Li	Li		Pb		Li	-37.34%
	Lege	nd:	Coal	Copper		Crude Oil	Natura	al Gas	Whea	t
			minum	Corn		Gold Lithium		Zinc		
			Lead	Palladium Silver			N	Nickel Platinum		

Performance –

Source: Bloomberg and U.S. Global Investors