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THINGS TO KNOW ABOUT THE CHINESE NEW YEAR

BY U.S. GLOBAL INVESTORS



The Chinese zodiac consists of a 12-year cycle. Each year is represented by a specific animal sign and one of five elements (wood, fire, earth, metal, and water). The Wood Dragon is one of the possible combinations within this system.

The Chinese New Year is a time for family reunions. People travel great distances to be with their families, leading to one of the largest annual human migrations as people return to their hometown.

The Lantern Festival, also known as Yuanxiao Festival, marks the end of the Chinese New Year celebrations. It is celebrated on the 15th day of the first month in the lunar calendar, which is usually in February or early March. The Lantern Festival is a significant and colorful event with various customs and activities.



Giving gold gifts during the Chinese New Year is considered auspicious and symbolizes prosperity, wealth, and good fortune. Gold is associated with the color yellow, which has traditional significance in Chinese culture. It represents the imperial family, and gifting gold items is seen as a gesture of wishing the recipient a prosperous and successful year ahead.

Bright red and the face of the dragon serve as symbols of good fortune. Elders give red envelopes containing money to younger family members and friends as a symbol of good luck and blessings.